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JSW Cement to invest more than Rs 3,200 crore to establish 5 MTPA cement capacity in Central India

Acquires 100% stake in Springway Mining from India Cement

Marks foray in Central India with two new cement facilities planned in UP & MP

MUMBAI – OCTOBER 11, 2022: JSW Cement, India’s leading Green cement company, plans to invest more than Rs 3,200 crore to establish an integrated greenfield cement manufacturing facility in Madhya Pradesh as well as a split grinding unit in Uttar Pradesh. The combined cement capacity across both these units will be 5 MTPA. The proposed investment includes an integrated cement plant with 2.5 MTPA clinker capacity, 2.5 MTPA grinding capacity, 15 MW Waste Heat Recovery System, a modern residential colony in Madhya Pradesh and a 2.5 MTPA grinding unit in Uttar Pradesh.

JSW Cement recently acquired a 100% stake in Springway Mining from India Cements Limited. This acquisition provides JSW Cement access to substantial limestone reserves of approx. 106 million tonnes, including a mining lease valid until 2065. The limestone mine is spread over approx. 500 hectares of land located in Panna District of Madhya Pradesh. The company has secured most of the regulatory approvals for mining operations and is pursuing requisite approvals for setting up the integrated cement manufacturing facilities. JSW Cement’s integrated manufacturing facility will be located adjacent to this mining reserve.

According to Mr Parth Jindal, Managing Director of JSW Cement, *“The acquisition of Springway Mining from India Cements puts JSW Cement on its path to 50 MTPA capacity with a pan-India footprint. This strategic investment marks our entry into the highly attractive Central Indian market with specific focus on servicing the prolific needs of customers in Madhya Pradesh and Uttar Pradesh. This is one of the biggest investments in India made through our cement business. I look forward to working with the Governments of Madhya Pradesh and Uttar Pradesh to contribute to their growth and create substantial employment opportunities in both these States. I thank Mr N Srinivasan and his team at India Cements for the opportunity to acquire this asset despite it being a very competitive process.”*



According to Mr Narinder Singh Kahlon, Director Finance & Commercial of JSW Cement, *“This investment will mark our entry into the fast-growing and attractive cement markets in Uttar Pradesh and Madhya Pradesh. These States have one of the highest GDP growth rates and are witnessing significant infrastructure and housing development. We are very excited to be able to enter into this booming construction market and will aim to provide our customers with high quality green cement and a world-class customer service.”*

About JSW Cement: JSW Cement is part of the diversified US\$ 22 billion JSW Group. As one of India’s leading business houses, JSW Group also has other business interests in sectors such as steel, energy, infrastructure, paints, sports and venture capital. JSW Cement is India’s leading Green Cement company with current capacity of 17 MTPA across its manufacturing units at Vijayanagar in Karnataka, Nandyal in Andhra Pradesh, Salboni in West Bengal, Jajpur in Odisha and Dolvi in Maharashtra. It is expected to achieve 21 MTPA capacity by end of FY23. The company’s subsidiary, Shiva Cement, is investing over Rs. 1,500 crores in a 1.36 MTPA clinker unit project to be established in Sundergarh district of Odisha; this project also includes setting up of 1 MTPA grinding unit and associated facilities. JSW Cement’s growth plans includes a consolidated capacity target of 50 MTPA. All current business investments are guided towards achieving this goal. The company is present across the entire value-chain of building materials comprising cement, concrete & construction chemicals. This gives JSW Cement a unique advantage to cater to the diverse needs of the construction industry with its premium, high quality & eco-friendly products. The company converts industrial waste into cement and other building materials thereby ensuring a greener future for the next generation. Its capable marketing & service teams ensure that customer’s needs are met within the shortest time by extensively leveraging digital tools, mobile-tech and conversational commerce interventions. Its business vision has been acknowledged through various awards including Best Infrastructure Brand (2021), Environment Excellence Gold Award (2018), Greentech Environment Award (2018) among others.

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